

For Immediate Release

17 January 2008

IRISH STOCK EXCHANGE

COMPANY ANNOUNCEMENT

Beverage Packaging Holdings (Luxembourg) II S.A.

Re: €480,000,000 8% Senior Notes due 2016 (ISIN XSO307398502)
€420,000,000 9¹/₂% Senior Subordinated Notes due 2017 (ISIN XSO307399062)
(the "Notes")

Contracts signed: SIG sells SIG Beverages to Salzgitter AG

Contracts between Salzgitter and SIG Holding Ltd. were signed on January 12, 2008.

The acquisition currently remains subject to the approval of the anti-trust authorities. The contractual partners have agreed not to divulge details of the sales price. The proceeds will be used to repay debt.

In 2007, SIG Beverages, with around 480 employees, generated net sales in the region of EUR 150 million.

The SIG Group Executive Board is convinced that with Salzgitter, one of Europe's leading steel technology groups and, through its holdings in the Klöckner-Werke AG and KHS AG, also at the forefront of filling and packaging technology, to have found a buyer that possesses all the credentials needed to successfully develop the business activities of Corpoplast, Asbofill and Plasmax to the full.

As the CEO of SIG, Rolf-Dieter Rademacher remains responsible for all the business units involved until the final closing of the transaction.

Enquiries:

Beverage Packaging Holdings (Luxembourg) II S.A.

enquiries@bevpackholdings.com

Ph: +41 52 674 63 24