

Company name **Beverage Packaging**
Headline **Report on Material Event**

RNS Number : 3879K
Beverage Packaging Hldgs Luxemborg
18 December 2008

17 December 2008

IRISH STOCK EXCHANGE

COMPANY ANNOUNCEMENT

Beverage Packaging Holdings (Luxembourg) II S.A.

**Re: €480,000,000 8% Senior Notes due 2016 (ISIN
XS0307398502)**

**€120,000,000 9¹/₂% Senior Subordinated Notes due 2017
(ISIN XS0307399062)**

(the "Notes") - Report on Material Event

Beverage Packaging Holdings (Luxembourg) II S.A. ("the Issuer") wishes to announce that on December 12, 2008 the Board of SIG Holding AG (SIG) accepted the retirement of Mr Rolf-Dieter Rademacher as director and Chief Executive Officer, effective December 31, 2008. The Board is pleased to announce that Mr Thomas Degnan will take up the role of Chief Executive Officer of SIG, effective January 1, 2009.

The Board wishes to extend its thanks to Mr Rademacher for his contribution to the growth and success of the SIG Group. The Board is intending to arrange a consultancy agreement with Mr Rademacher.

The SIG Board also notes the appointment of Mr Rolf Stangl as Chief Executive Officer of SIG Combibloc Group, effective November

1, 2008. Mr Stangl has been employed with the SIG Group since May 1, 2004 and has been a director of the SIG Combibloc Market Operations since January 1, 2008.

Enquiries:

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