

Company name **Beverage Packaging**
 Headline **Notice**

For Immediate Release

4 April 2008

IRISH STOCK EXCHANGE

COMPANY ANNOUNCEMENT

Beverage Packaging Holdings (Luxembourg) II S.A.

Re: €480,000,000 8% Senior Notes due 2016 (ISIN XSO307398502)
€420,000,000 9¹/₂% Senior Subordinated Notes due 2017 (ISIN XSO307399062)
(the "Notes") - Material Dispositions Report

Beverage Packaging Holdings (Luxembourg) II S.A. (the "Issuer") wishes to announce that on April 2, 2008, it completed the sale of certain entities, assets and liabilities comprising its beverages business (the "Sale") pursuant to the terms of a sale and purchase agreement, dated January 12, 2008, among SIG Holding AG, certain affiliates of SIG Holding AG, Salzgitter Mannesmann PET Technologie GmbH and Salzgitter Mannesmann GmbH.

The agreement contains customary closing conditions with regard to receipt of regulatory clearances, and the release of guarantees and other security under the Credit Agreement and guarantees under the Notes with respect to the companies and assets being sold. It also contains customary covenants by the SIG entities with regard to, among other things, the conduct of the beverages business prior to closing, non-solicitation period with respect to key employees and a non-competition period.

Pursuant to the sale and purchase agreement, the relevant SIG entities have agreed to indemnify the purchaser of the beverages business in respect of breaches of representations, covenants or other provisions of the agreement. The SIG entities' indemnification obligations are generally subject to specified survival periods and certain other limitations.

The proceeds of the Sale will be used to reduce obligations under the Credit Agreement in accordance with the terms of the Credit Agreement and the Indentures governing the Notes.

As a result of the Sale, the following entities no longer form part of the Group (and the entities marked with an asterisk, which prior to the Sale were Senior Note Guarantors and Subordinated Guarantors, have been released from their guarantee obligations under the Indentures):

- SIG Tecnología para Plásticos (Argentina) S.A.
- SIG Beverages Management AG*
- SIG Beverages Asia Pacific Pty. Ltd.
- SIG Corpoplast Trading (Shanghai) Co. Ltd.
- SIG Corpoplast GmbH & Co. KG*
- SIG Moldtec GmbH & Co. KG*
- SIG Plasmax GmbH*
- SIG Asbofill GmbH*
- SIG Corpoplast (UK) Limited*
- SIG Beverages North America Inc.*
- SIG Tecnología para Plásticos (España) S.L.

After the Sale, all of the entities that remain as guarantors of the Credit Agreement debt also remain as Senior Note Guarantors and Subordinated Guarantors.

Words used but not defined in this announcement have the meaning they are given in the Indentures governing the Notes.

The Trustee report is available for inspection on the Issuer's website at www.bevpackholdings.com.

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