

**Beverage Packaging Holdings (Luxembourg) II S.A.**

*Société anonyme*

Registered Office: 6C rue Gabriel Lippman

L-5365, Munsbach

R.C.S. Luxembourg : B 128.914

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**HOLDER NOTIFICATION**

20 May 2011

**Reynolds Group Holdings Limited**

**Beverage Packaging Holdings (Luxembourg) II S.A. ("the Company")**

Re: €480,000,000 8% Senior Notes due 2016 (ISIN XSO307398502)  
€420,000,000 9½% Senior Subordinated Notes due 2017 (ISIN XSO307399062)

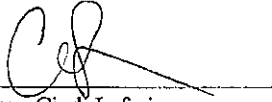
**Notice of Quarterly Report for the Beverage Packaging Group for the financial quarter ending 31 March 2011 ("2011 First Quarter Financial Report")**

The 2011 First Quarter Financial Report will be available by 18.00 CEST on 24 May 2011 on the Company's website at [www.reynoldsgroupholdings.com](http://www.reynoldsgroupholdings.com).

**Notice of management presentation in relation to the 2011 First Quarter Financial Report**

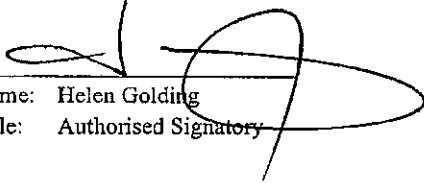
A management presentation in relation to the 2011 First Quarter Financial Report will be available by 18.00 CEST on 24 May 2011 on the Company's website at [www.reynoldsgroupholdings.com](http://www.reynoldsgroupholdings.com) and a conference call for Holders will be held at 16.00 CEST (10.00 EDT/15.00 UK) on 25 May 2011. Interested parties may listen to the teleconference by dialling 1-877-407-0789 (callers in the U.S.) at least ten minutes before the start of the call. International callers should dial 1-201-689-8562. Please request the "Reynolds Group 2011 First Quarter Results" conference call. A telephonic replay of the call will be available from approximately 19.00 CEST (13.00 EDT/18.00 UK) on 25 May 2011 through 1 June 2011. Callers in the U.S. please dial 1-877-870-5176. International callers should dial 1-858-384-5517. The replay pin number is 373110.

Enquiries can be sent to [enquiries@reynoldsgrouholdings.com](mailto:enquiries@reynoldsgrouholdings.com).

A handwritten signature in black ink, appearing to be 'CL', written over a horizontal line.

Name: Cindi Lefari

Title: Authorised Signatory

A handwritten signature in black ink, appearing to be 'HG', written over a horizontal line.

Name: Helen Golding

Title: Authorised Signatory